M&A INDUSTRY UPDATE

# Automotive Aftermarket

Q2 2026

GREENWICH CAPITAL GROUP

# Industry Trends

The North American automotive aftermarket entered Q2 2026 building on the stable, normalized demand backdrop established earlier in the year, with the quarter marked by accelerating deal activity and improving investor sentiment. Vehicle miles travelled remain resilient, the vehicle fleet continues to age, and pricing pressure across the value chain has eased. At the same time, two structural overhangs that weighed on the sector in Q1, tariff uncertainty and supplier landscape disruption from the First Brands wind-down, have continued to resolve over the course of Q2 in ways that are unlocking transaction activity rather than suppressing it. Share performance across public aftermarket names, particularly in the enthusiast segment, has strengthened through the quarter, reflecting these more favorable conditions. Overall, the sector exits Q2 2026 with durable end-market demand, a substantially clearer path on cost and tariff visibility, and rising strategic buyer urgency, a combination that is driving both improving public market performance and accelerating M&A heading into the back half of the year.

## 1 – Consolidation and Strategic Buyer Urgency Accelerating

The wind-down of First Brands Group has continued to reshape the North American supplier landscape through Q2, with wholesale customers diversifying sourcing and competitors moving to capture displaced share across multiple product categories. Combined with improving tariff clarity, this has unlocked deal activity that had been paused earlier in the year. Strategic and financial buyers are actively pursuing acquisitions to accelerate capability, expand catalogues, and reshore supply, with M&A increasingly viewed as the most efficient path to build scale in a fragmented, evolving market.

## 2 – Tariff Uncertainty Subsiding, Restoring Underwriting Confidence

Suppliers and distributors gained confidence on tariffs through Q2, with mitigating action plans now in place and pricing pass-through largely absorbed across the value chain. The key shift is that suppliers now have the tools to manage near-term tariff exposure even as they pursue more permanent solutions over the longer term. This has restored confidence in landed cost structures and sourcing strategies, allowing buyers and sellers to align on valuation and input cost assumptions in M&A discussions and reviving processes that had stalled earlier in the year. Longer-term reshoring remains a key focus.

## 3 – Aging Vehicle Fleet and Enthusiast Rebound Driving Durable Growth

Extended ownership cycles and an aging U.S. vehicle fleet continued to drive recurring replacement parts demand through Q2, as consumers hold onto vehicles longer amid low new-car affordability. This non-discretionary tailwind supported healthy conditions across the core repair market. At the same time, the Off-Road & Enthusiast segment outperformed all other categories in share performance, reflecting a rebound in discretionary spending. Improving health across both markets signals rising business expectations for core and enthusiast-driven conditions alike.

## 4 – Channel Evolution and Technology Reshaping Competitive Dynamics

The "Amazon Effect" continued to make steady inroads in the aftermarket in Q2, after the sector had long been among the last to be radically disrupted by e-commerce. Participants are increasingly investing in digital tools, data analytics, and workflow optimization, from inventory management systems to predictive maintenance platforms, to enhance efficiency and customer experience. In this environment, market leadership, strong branding, and diverse customer relationships are becoming the key differentiators for winning share.





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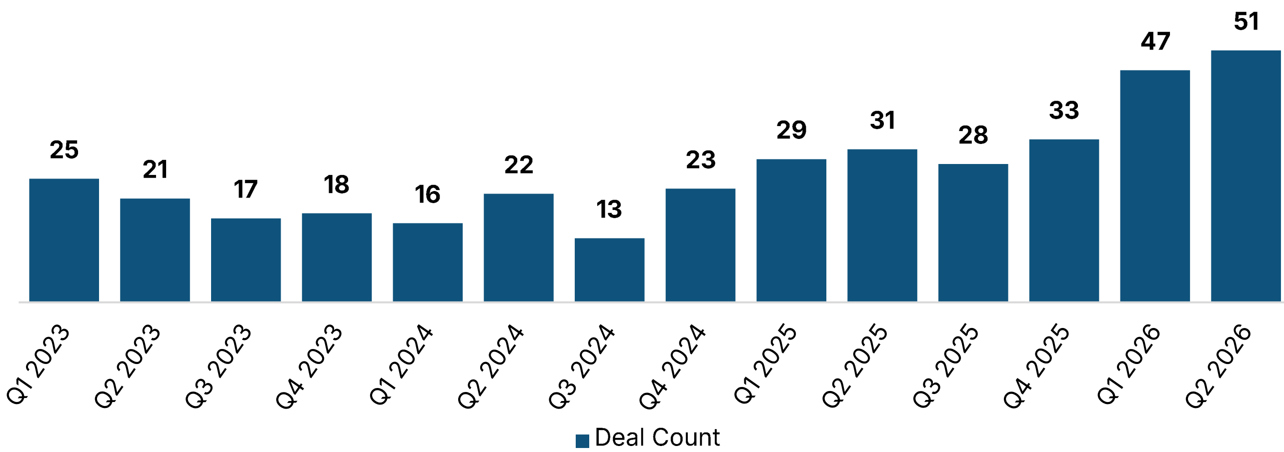
# North American Aftermarket M&A Activity

Q2 2026 marked a new high-water mark for North American aftermarket dealmaking, with 51 announced transactions edging past the 47 recorded in Q1 and extending a streak of sequential growth. Disclosed values stayed sparse, however, as smaller, privately negotiated deals continued to dominate volume.

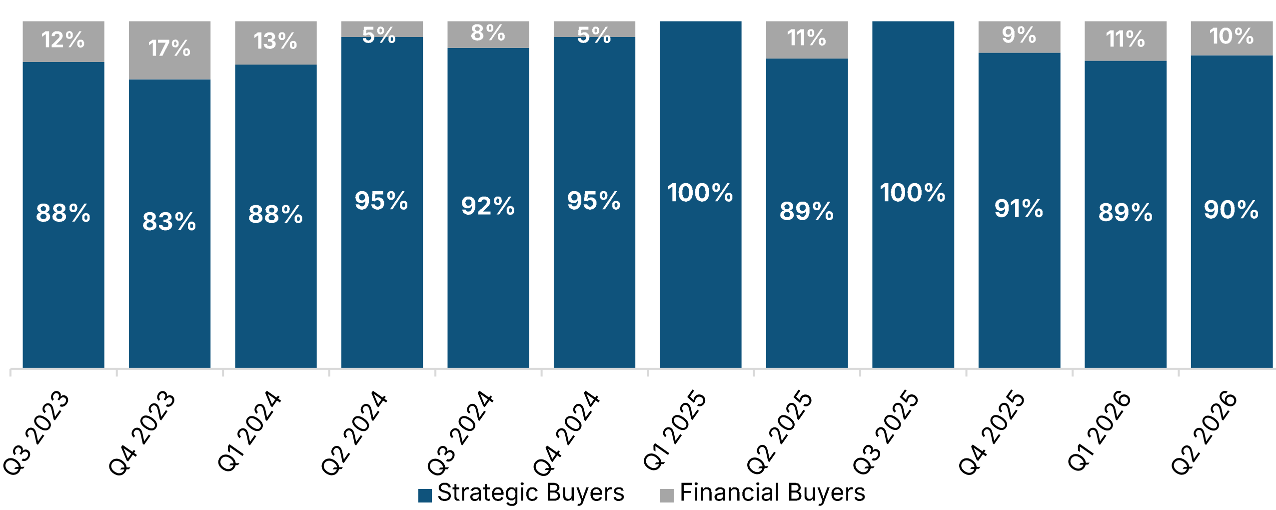
Strategic acquirers accounted for roughly 90% of Q2 volume, in line with recent quarters, favoring bolt-ons that deepen scale, integration, and capabilities over new platform creation. Collision repair, parts distribution, and service businesses again absorbed the bulk of buyer attention across both core and adjacent niches.

Resilient sector fundamentals, including an aging fleet, steady miles driven, and improved tariff mitigation, continue to underpin activity even as borrowing costs remain elevated. Service-oriented segments captured the largest share of Q2 transactions, consistent with buyer appetite for businesses that keep a predominantly ICE-driven vehicle parc on the road longer.

## North American Aftermarket Deal Activity




## North American Aftermarket M&A Activity by Buyer Type




*Source: Pitchbook*
*Note: All values based on publicly available data as of 6/30/2026*





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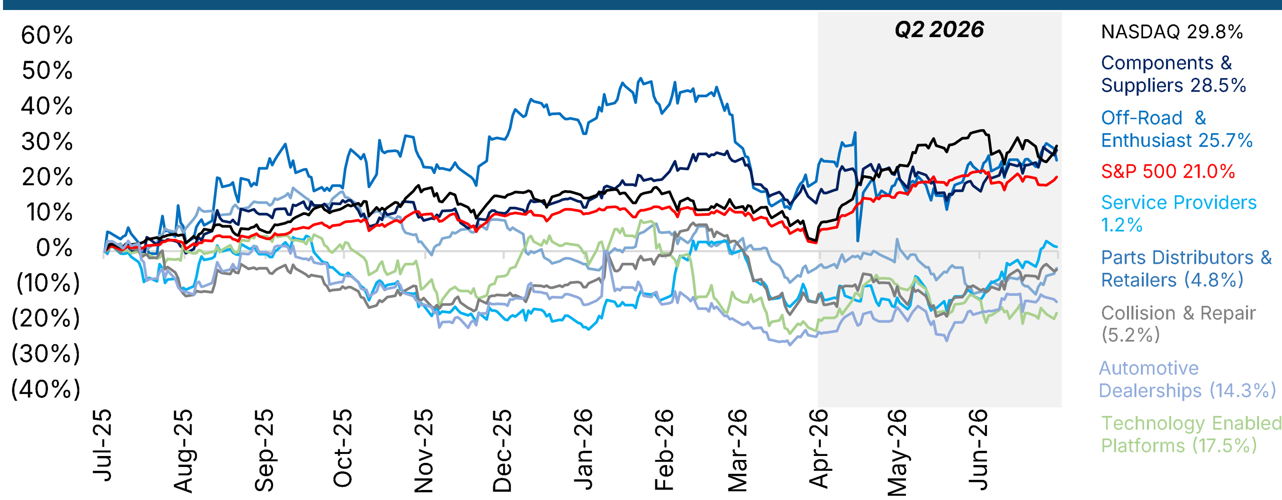
# Public Market Performance

Greenwich Capital Group has identified seven categories of public players in the automotive aftermarket, which can further be reduced to three primary categories of players:

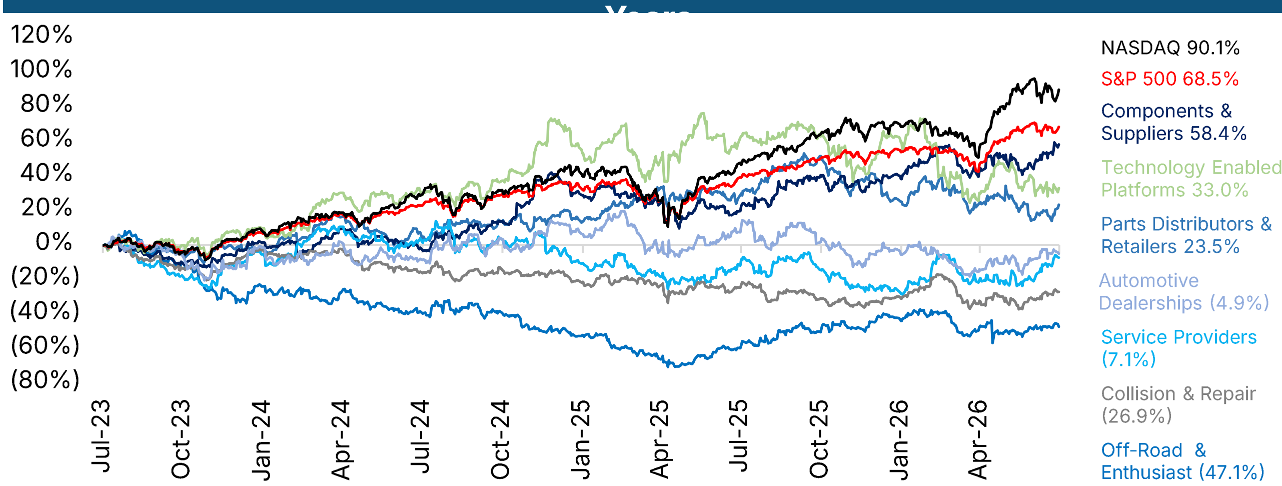
- **Components & Suppliers** and **Off-Road & Enthusiast** topped the LTM rankings at 28.5% and 25.7%, respectively, and were the only aftermarket categories to outpace the S&P 500, though Off-Road & Enthusiast's 47.1% three-year decline remains the group's steepest.
- Non-discretionary performance was mixed with **Components & Suppliers**' strength contrasts with **Parts Distributors & Retailers**, which slipped in the LTM period as prior gains normalized, and **Automotive Dealerships** and **Collision & Repair** down 14.3% and 5.2%, respectively, with negative performance over three years as well. **Service Providers** held roughly flat, edging up 1.2% amid stable maintenance demand.

Overall, Q2 2026 favored replacement-driven and enthusiast names, with technology and dealership-exposed categories still trailing both broader indices.

## Auto Aftermarket Industry vs. S&P 500 & Nasdaq Composite Index Chart – LTM




## Auto Aftermarket Industry vs. S&P 500 & Nasdaq Composite Index Chart – 3 Years




*Source: Pitchbook*
*Note: All values based on publicly available data as of 6/30/2026*

# Representative Market Landscape

The public companies listed below represent prominent players in the seven main automotive aftermarket categories that Greenwich Capital Group has identified. These companies form the basis for the market valuations found in subsequent pages.

## Off-Road & Enthusiast

## Parts Distributors & Retailers

## Components & Suppliers

## Service Providers

## Technology Enabled Platforms

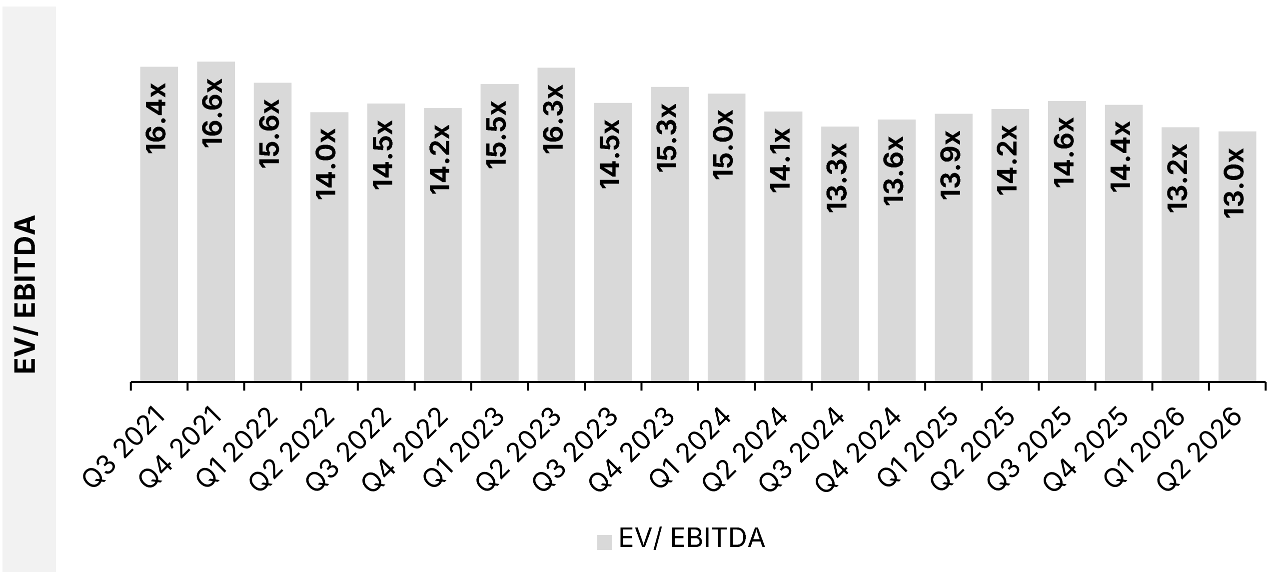
## Collision & Repair

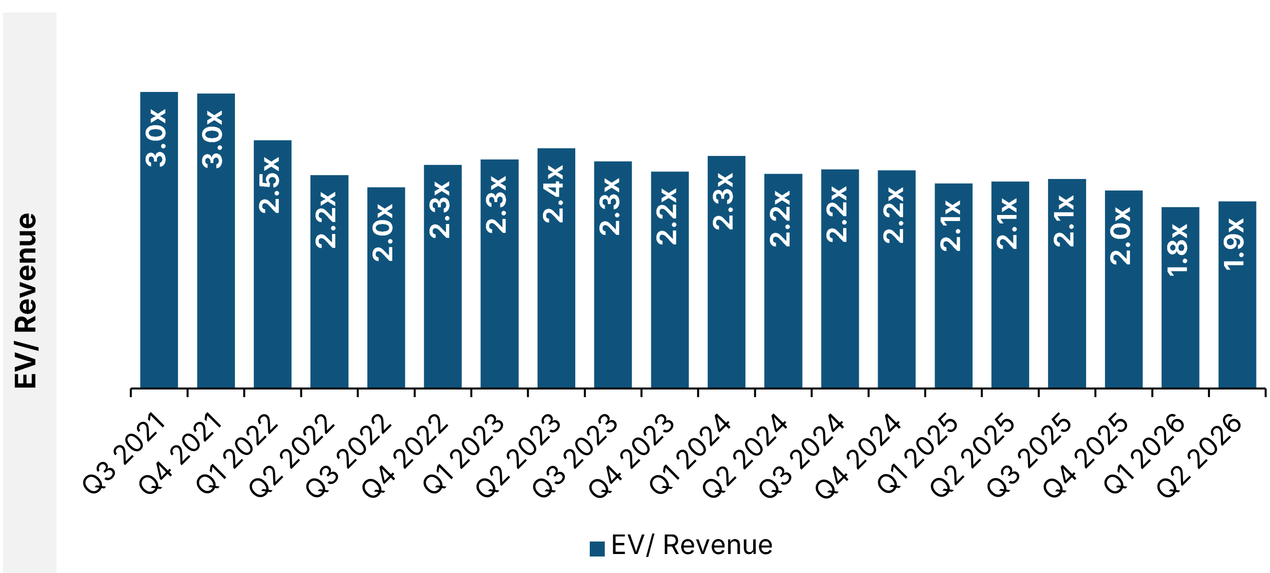
## Automotive Dealerships

# Public Comparable Companies

The charts below track aggregate valuation for a broad universe of public aftermarket companies over the trailing five years. Multiples have averaged 14.6x EV/EBITDA and 2.3x EV/Revenue across the period, stepping down steadily from the COVID-era peak of roughly 16.7x reached in late 2021.

The sector exited Q2 2026 at 13.0x EV/EBITDA and 1.9x EV/Revenue, each modestly below its five-year average. EV/EBITDA eased slightly from Q1 while EV/Revenue ticked up, and the narrow trading band of recent quarters continues to signal investor conviction in the aftermarket's durable, needs-based demand profile. The pages that follow break out comparable valuations by subsegment, using the classifications introduced on the prior page.




*Source: Pitchbook*
*Note: All values based on publicly available data as of 6/30/2026*

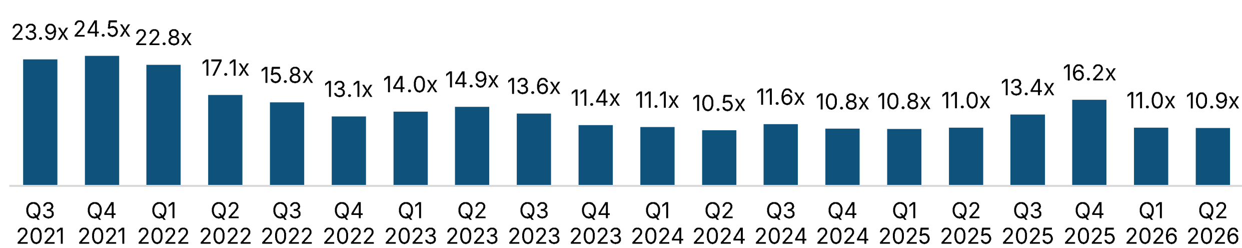
# Public Comparable Companies

## Off-Road & Enthusiast

| Company Name | Enterprise Value ($M) | Share Stock Price ($) | Price Performance 3-Month | Price Performance 12-Month | LTM Margins Gross | LTM Margins EBITDA | TEV / LTM Revenue | TEV / LTM EBITDA |
|---|---|---|---|---|---|---|---|---|
| **Off-Road & Enthusiast** | | | | | | | | |
| BRP | $6,062 | $60.96 | (11.3%) | 26.2% | 22.9% | 11.1% | 0.9x | 8.4x |
| Holley Inc. | $818 | $2.55 | (14.4%) | 27.5% | 43.3% | 18.0% | 1.3x | 7.5x |
| Polaris (Automotive) | $5,822 | $68.44 | 28.1% | 68.4% | 20.0% | (1.6%) | 0.8x | NM |
| Ridefox | $1,358 | $16.95 | 2.5% | (34.7%) | 29.7% | (12.5%) | 0.9x | NM |
| Xpel | $1,348 | $49.60 | 24.3% | 38.2% | 42.5% | 16.3% | 2.8x | 16.9x |
| **Mean** | **$3,081** | **$39.70** | **5.8%** | **25.1%** | **31.7%** | **6.2%** | **1.3x** | **10.9x** |
| **Median** | **$1,358** | **$49.60** | **2.5%** | **27.5%** | **29.7%** | **11.1%** | **0.9x** | **8.4x** |

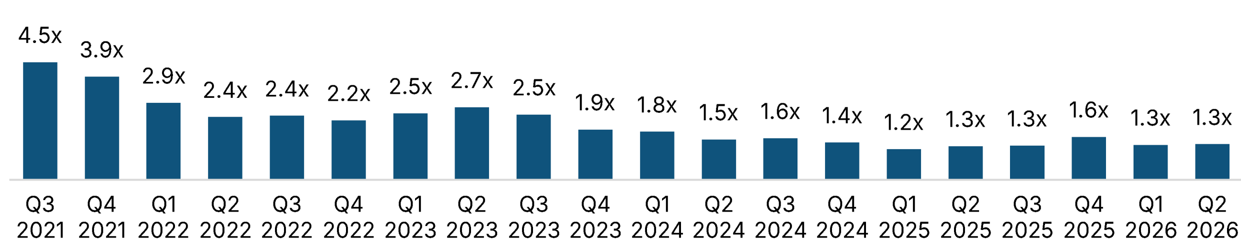
### Public Comps (TEV / EBITDA)

Off-Road & Enthusiast companies had an average TEV / EBITDA multiple of 14.4x over the last 5 years




### Public Comps (TEV / Revenue)

Off-Road & Enthusiast companies had an average TEV / Revenue multiple of 2.1x over the last 5 years




*Source: Pitchbook*
*Note: All values based on publicly available data as of 6/30/2026*

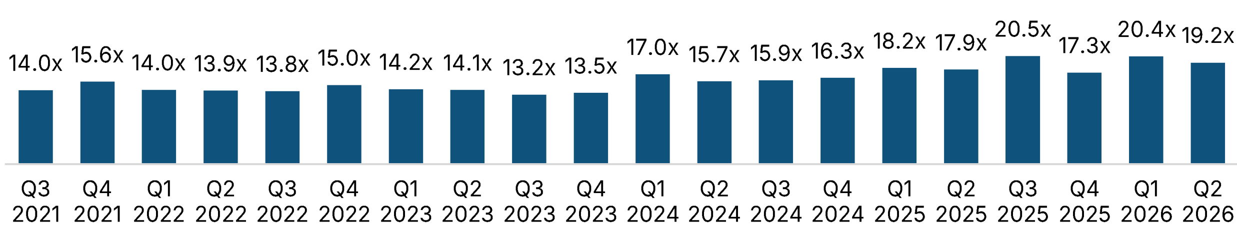
# Public Comparable Companies

## Parts Distributors & Retailers

| Company Name | Enterprise Value ($M) | Share Stock Price ($) | Price Performance 3-Month | Price Performance 12-Month | LTM Margins Gross | LTM Margins EBITDA | TEV / LTM Revenue | TEV / LTM EBITDA |
|---|---|---|---|---|---|---|---|---|
| **Parts Distributors & Retailers** | | | | | | | | |
| Advance Auto Parts, Inc. | $6,025 | $62.22 | 21.6% | 33.8% | 44.1% | 5.9% | 0.7x | 11.8x |
| AutoZone, Inc. | $64,552 | $3,195.94 | (4.4%) | (13.9%) | 51.8% | 21.3% | 3.2x | 15.1x |
| Genuine Parts Company | $22,468 | $117.98 | 13.1% | (2.7%) | 36.9% | 3.1% | 0.9x | 29.2x |
| O'Reilly Automotive, Inc. | $84,795 | $92.09 | - | 2.2% | 51.6% | 22.5% | 4.7x | 20.7x |
| **Mean** | **$44,460** | **$867.06** | **7.6%** | **4.8%** | **46.1%** | **13.2%** | **2.4x** | **19.2x** |
| **Median** | **$43,510** | **$105.04** | **6.5%** | **(0.3%)** | **47.8%** | **13.6%** | **2.1x** | **17.9x** |

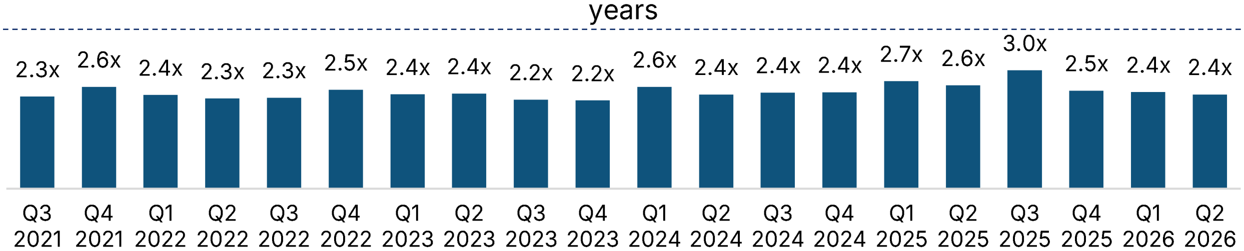
### Public Comps (TEV / EBITDA)

Parts Distributors & Retailers companies had an average TEV / EBITDA multiple of 16.0x over the last 5 years




### Public Comps (TEV / Revenue)

Parts Distributors & Retailers companies had an average TEV / Revenue multiple of 2.4x over the last 5 years




*Source: Pitchbook*
*Note: All values based on publicly available data as of 6/30/2026*

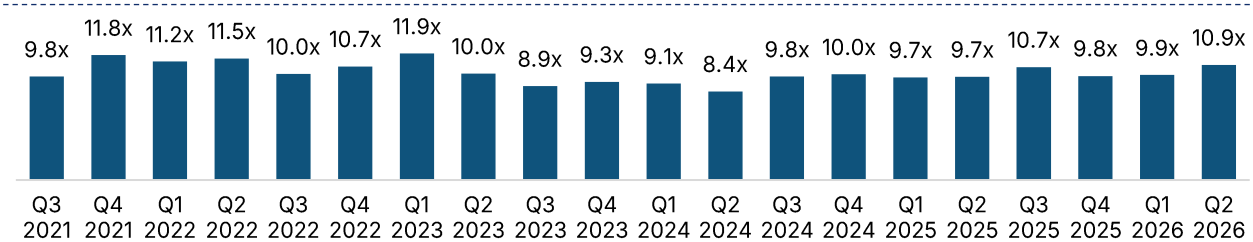
# Public Comparable Companies

## Components & Suppliers

| Company Name | Enterprise Value ($M) | Share Stock Price ($) | Price Performance 3-Month | Price Performance 12-Month | LTM Margins Gross | LTM Margins EBITDA | TEV / LTM Revenue | TEV / LTM EBITDA |
|---|---|---|---|---|---|---|---|---|
| **Components & Suppliers** | | | | | | | | |
| Atmus Filtration | $5,014 | $50.99 | (7.0%) | 40.0% | 28.7% | 18.9% | 2.7x | 14.6x |
| Dorman Products | $4,583 | $136.45 | 33.0% | 11.2% | 40.9% | 15.8% | 2.1x | 13.5x |
| Motorcar Parts of America | $473 | $15.32 | 41.1% | 36.8% | 20.2% | 9.7% | 0.6x | 6.2x |
| Phinia | $3,760 | $82.37 | 25.0% | 85.1% | 21.8% | 12.2% | 1.1x | 8.6x |
| Snap-on | $20,388 | $402.40 | 12.8% | 29.3% | 51.6% | 27.5% | 3.9x | 14.2x |
| Standard Motor Products | $1,572 | $38.97 | 10.3% | 26.9% | 31.4% | 10.5% | 0.9x | 8.2x |
| **Mean** | **$5,965** | **$121.08** | **19.2%** | **38.2%** | **32.5%** | **15.8%** | **1.9x** | **10.9x** |
| **Median** | **$4,172** | **$66.68** | **18.9%** | **33.0%** | **30.1%** | **14.0%** | **1.6x** | **11.1x** |

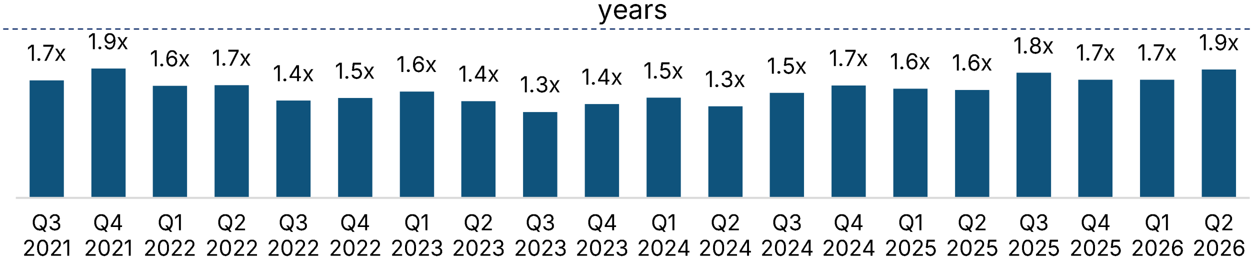
### Public Comps (TEV / EBITDA)

Components & Suppliers companies had an average TEV / EBITDA multiple of 10.2x over the last 5 years




### Public Comps (TEV / Revenue)

Components & Suppliers companies had an average TEV / Revenue multiple of 1.6x over the last 5 years




*Source: Pitchbook*
*Note: All values based on publicly available data as of 6/30/2026*

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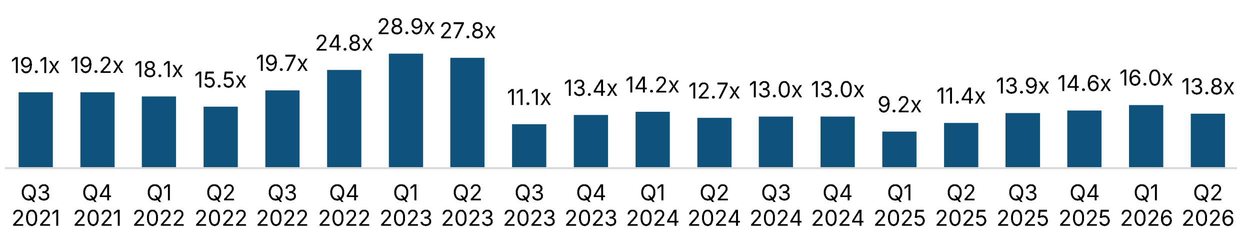
# Public Comparable Companies

## Service Providers

| Company Name | Enterprise Value ($M) | Share Stock Price ($) | Price Performance 3-Month | Price Performance 12-Month | LTM Margins Gross | LTM Margins EBITDA | TEV / LTM Revenue | TEV / LTM EBITDA |
|---|---|---|---|---|---|---|---|---|
| **Service Providers** | | | | | | | | |
| Driven Brands Holdings | $4,369 | $13.94 | 14.5% | (20.6%) | 51.0% | 20.6% | 2.4x | 11.6x |
| Monro | $985 | $17.11 | 10.5% | 14.8% | 35.0% | 7.1% | 0.9x | 12.0x |
| Valvoline | $6,987 | $39.54 | 19.3% | 4.4% | 38.5% | 21.2% | 3.8x | 17.7x |
| **Mean** | **$4,114** | **$23.53** | **14.8%** | **(0.5%)** | **41.5%** | **16.3%** | **2.3x** | **13.8x** |
| **Median** | **$4,369** | **$17.11** | **14.5%** | **4.4%** | **38.5%** | **20.6%** | **2.4x** | **12.0x** |

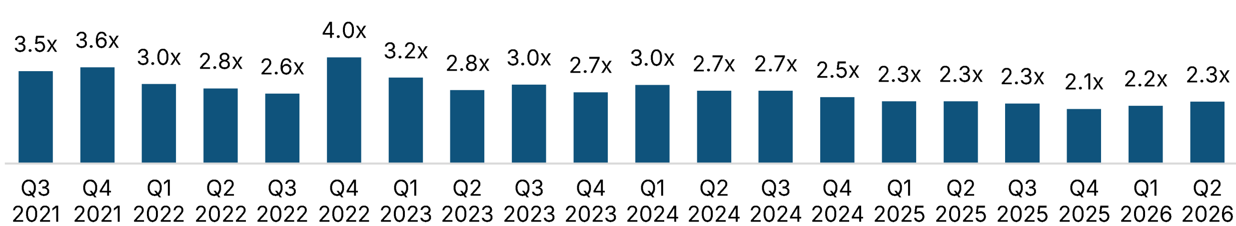
### Public Comps (TEV / EBITDA)

Service Providers companies had an average TEV / EBITDA multiple of 16.5x over the last 5 years




### Public Comps (TEV / Revenue)

Service Providers companies had an average TEV / Revenue multiple of 2.8x over the last 5 years




*Source: Pitchbook*
*Note: All values based on publicly available data as of 6/30/2026*



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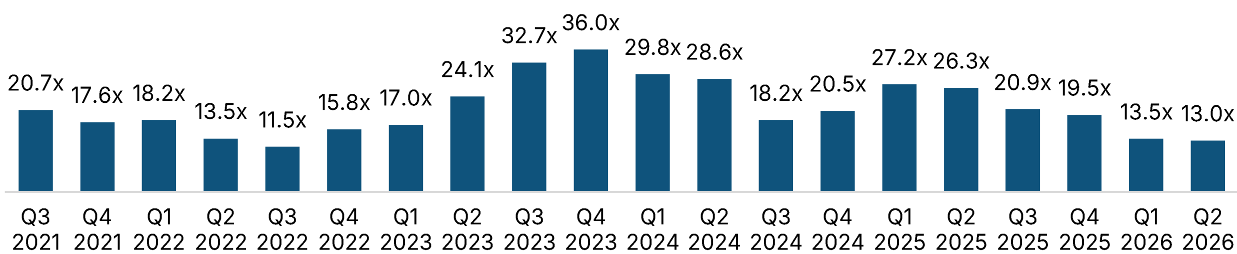
# Public Comparable Companies

## Technology Enabled Platforms

| Company Name | Enterprise Value ($M) | Share Stock Price ($) | Price Performance 3-Month | Price Performance 12-Month | LTM Margins Gross | LTM Margins EBITDA | TEV / LTM Revenue | TEV / LTM EBITDA |
|---|---|---|---|---|---|---|---|---|
| **Technology Enabled Platforms** | | | | | | | | |
| ACV Auctions | $1,114 | $7.19 | 70.0% | (55.7%) | 51.8% | (1.6%) | 1.4x | NM |
| CarGurus | $3,190 | $34.09 | (3.4%) | 1.9% | 93.6% | 28.8% | 3.4x | 12.0x |
| Cars.com | $999 | $10.94 | 36.4% | (7.7%) | 82.9% | 21.5% | 1.4x | 6.4x |
| Carvana | $50,702 | $65.82 | 13.2% | (2.3%) | 20.1% | (0.4%) | 2.3x | NM |
| CCC Intelligent Solutions | $4,351 | $5.16 | (11.5%) | (45.2%) | 73.7% | 28.2% | 4.0x | 14.2x |
| Copart | $22,009 | $28.19 | (13.6%) | (42.6%) | 45.5% | 41.8% | 4.7x | 11.3x |
| OPENLANE | $5,086 | $41.24 | 49.0% | 68.7% | 41.1% | 16.0% | 2.5x | 15.8x |
| RB Global | $25,703 | $116.18 | 22.9% | 9.9% | 46.2% | 29.6% | 5.4x | 18.4x |
| **Mean** | **$14,144** | **$38.60** | **20.4%** | **(9.1%)** | **56.9%** | **20.5%** | **3.2x** | **13.0x** |
| **Median** | **$4,719** | **$31.14** | **18.0%** | **(5.0%)** | **49.0%** | **24.8%** | **3.0x** | **13.1x** |

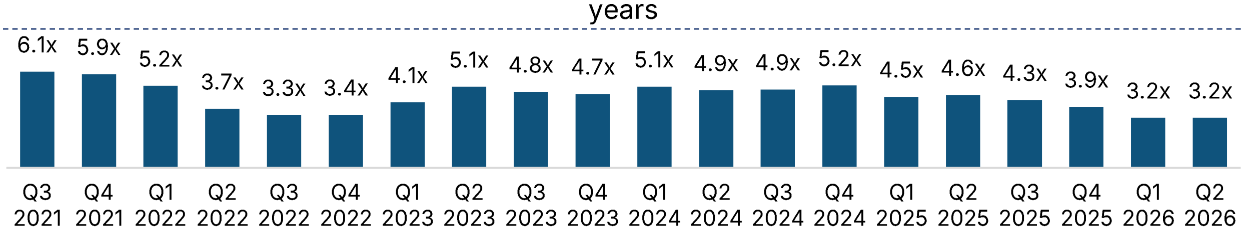
### Public Comps (TEV / EBITDA)

Tech-Enabled Platforms companies had an average TEV / EBITDA multiple of 21.2x over the last 5 years




### Public Comps (TEV / Revenue)

Tech-Enabled Platforms companies had an average TEV / Revenue multiple of 4.5x over the last 5 years




*Source: Pitchbook*
*Note: All values based on publicly available data as of 6/30/2026*



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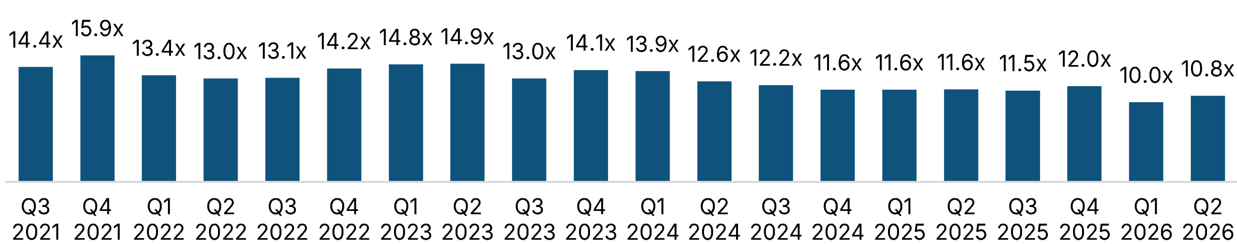
# Public Comparable Companies

## Collision & Repair

| Company Name | Enterprise Value ($M) | Share Stock Price ($) | Price Performance 3-Month | Price Performance 12-Month | LTM Margins Gross | LTM Margins EBITDA | TEV / LTM Revenue | TEV / LTM EBITDA |
|---|---|---|---|---|---|---|---|---|
| **Collision & Repair** | | | | | | | | |
| Axalta Coating Systems | $9,909 | $34.22 | 28.2% | 15.3% | 34.2% | 19.4% | 1.9x | 10.0x |
| Boyd Group Services | $4,635 | $94.49 | (24.7%) | (39.6%) | 46.5% | 11.0% | 1.4x | 12.5x |
| LKQ | $11,634 | $26.33 | (8.9%) | (28.9%) | 38.3% | 9.9% | 0.8x | 8.5x |
| PPG Industries | $33,292 | $121.29 | 16.8% | 6.6% | 41.4% | 16.7% | 2.1x | 12.3x |
| **Mean** | **$14,867** | **$69.08** | **2.9%** | **(11.6%)** | **40.1%** | **14.3%** | **1.6x** | **10.8x** |
| **Median** | **$10,771** | **$64.36** | **4.0%** | **(11.1%)** | **39.9%** | **13.9%** | **1.7x** | **11.2x** |

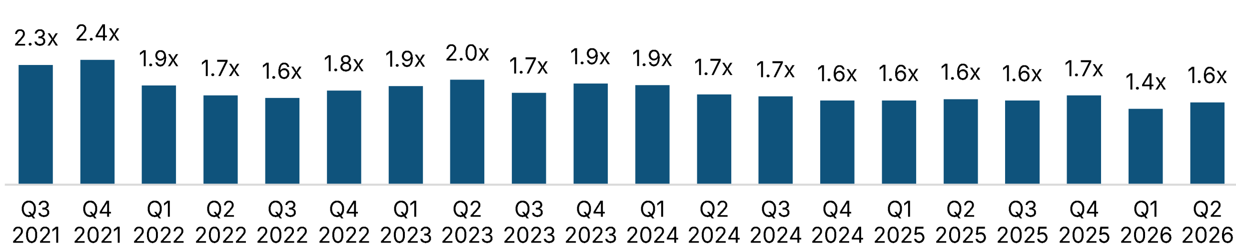
### Public Comps (TEV / EBITDA)

Collision & Repair companies had an average TEV / EBITDA multiple of 12.9x over the last 5 years




### Public Comps (TEV / Revenue)

Collision & Repair companies had an average TEV / Revenue multiple of 1.8x over the last 5 years




*Source: Pitchbook*
*Note: All values based on publicly available data as of 6/30/2026*





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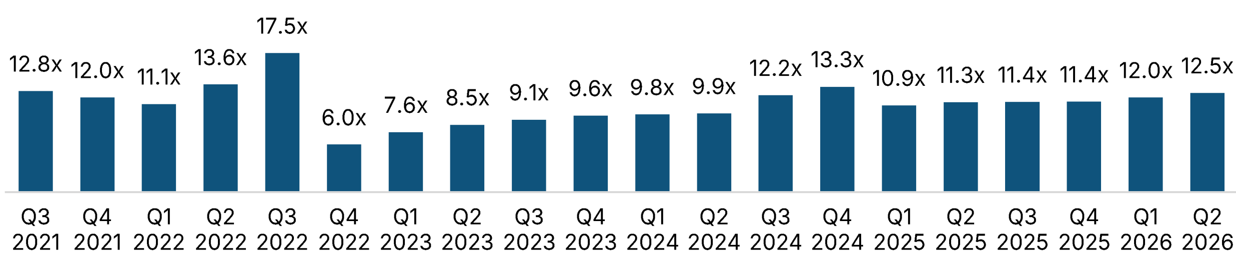
# Public Comparable Companies

## Automotive Dealerships

| Company Name | Enterprise Value ($M) | Share Stock Price ($) | Price Performance 3-Month | Price Performance 12-Month | LTM Margins Gross | LTM Margins EBITDA | TEV/ LTM Revenue | TEV/ LTM EBITDA |
|---|---|---|---|---|---|---|---|---|
| **Automotive Dealerships** | | | | | | | | |
| Asbury Automotive Group | $9,146 | $201.08 | 3.9% | (15.7%) | 17.1% | 6.2% | 0.5x | 8.3x |
| AutoCanada | $1,736 | $16.11 | 15.9% | 0.5% | 15.6% | 2.8% | 0.5x | 17.6x |
| AutoNation | $16,630 | $185.79 | (3.6%) | (6.5%) | 18.0% | 5.1% | 0.6x | 11.8x |
| CarMax | $26,016 | $52.89 | 32.3% | (21.3%) | 10.5% | (0.9%) | 1.0x | NM |
| Group 1 Automotive | $9,035 | $291.17 | (11.4%) | (33.3%) | 16.1% | 3.9% | 0.4x | 10.4x |
| Lithia Motors | $22,358 | $290.49 | 18.1% | (14.0%) | 15.2% | 4.5% | 0.6x | 13.2x |
| Penske Automotive Group | $20,915 | $178.95 | 20.9% | 4.2% | 16.4% | 5.3% | 0.7x | 12.4x |
| Sonic Automotive | $7,103 | $84.79 | 27.0% | 6.1% | 15.9% | 3.4% | 0.5x | 13.9x |
| **Mean** | **$14,117** | **$162.66** | **12.9%** | **(10.0%)** | **15.6%** | **3.8%** | **0.6x** | **12.5x** |
| **Median** | **$12,888** | **$182.37** | **17.0%** | **(10.2%)** | **16.0%** | **4.2%** | **0.6x** | **12.4x** |

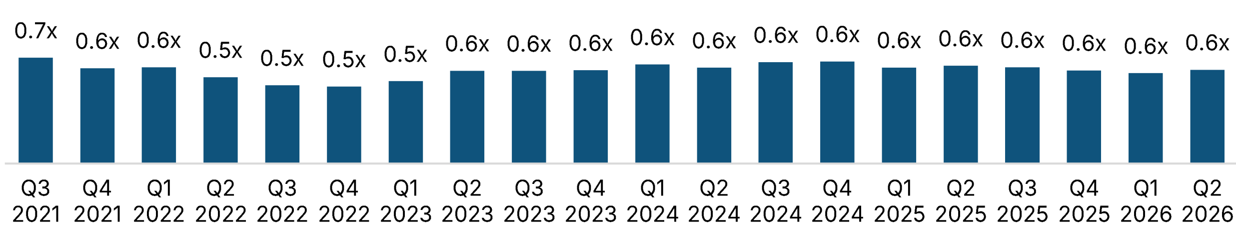
**Public Comps (TEV / EBITDA)**

Automotive Dealerships companies had an average TEV / EBITDA multiple of 11.1x over the last 5 years




**Public Comps (TEV / Revenue)**

Automotive Dealerships companies had an average TEV / Revenue multiple of 0.6x over the last 5 years




*Source: Pitchbook*
*Note: All values based on publicly available data as of 6/30/2026*





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# Notable Precedent Transactions

North American aftermarket M&A reached 51 announced transactions in Q2 2026, the strongest quarterly tally in recent years, with strategic buyers driving roughly 90% of volume. The First Brands wind-down emerged as a defining theme, as Motorcar Parts of America acquired the estate's intellectual and digital property and Raybestos Powertrain was sold to Friction One, illustrating how displaced brands and assets are being absorbed across the supply base. Service-oriented businesses, including continued car wash and tire and repair consolidation, again generated the majority of deal flow, anchored by non-discretionary maintenance demand and an aging fleet. Meanwhile, technology-enabled targets such as Fullpath's sale to Cox Automotive attracted outsized attention relative to their volume, and disciplined buyers kept concentrating on bolt-on acquisitions that add capability, density, and market share.

## Q2 2026 M&A Activity – Select Transactions

acquires assets of

**June 30, 2026**

The Intellectual and Digital Property of First Brands Group, were acquired by Motorcar Parts of America. The Company is a manufacturer and distributor of automotive replacement parts for both the aftermarket and OEM sectors. This purchase complements MPA's expansion of brake-related product coverage and braking category.

acquires

**June 29, 2026**

Raybestos Powertrain was acquired out of First Brands Group by Friction One Brake Technology (Xiantao) Co., Ltd. Raybestos Powertrain is a leading manufacturer of premium automatic transmission parts, specializing in OE-quality friction and steel clutch plates, clutch packs, and torque converter components.

acquires

**June 25, 2026**

Chart Distribution Group was acquired by RelaDyne, via its financial sponsor American Industrial Partners. The company is a Distributor of automotive lubricants and reconditioning products intended to serve vehicle owners, service centers, and reconditioning professionals.

| Announced Date | Target | Buyers | Category | TEV ($mils) | TEV / Revenue | TEV / EBITDA |
|---|---|---|---|---|---|---|
| **Automotive Aftermarket** | | | | | | |
| 30-Jun | First Brands Group | Motorcar Parts of America | Components & Supplier | NM | NM | NM |
| 29-Jun | Raybestos Powertrain | Friction One Brake Technology | Components & Supplier | NM | NM | NM |
| 26-Jun | The Garage Automotive Solutions | EAS Tire & Auto | Collision & Repair | NM | NM | NM |
| 26-Jun | Aqua Super Express | WhiteWater Express | Service Provider | NM | NM | NM |
| 26-Jun | Suds Brothers Express Car Wash | Quick Quack Car Wash Holdings | Service Provider | NM | NM | NM |
| 26-Jun | Protection NewAvantage | Produits Avantage Plus, OneBridge | Parts Distribution & Retailers | NM | NM | NM |
| 26-Jun | Prema Canada | Mighty Auto Parts | Parts Distribution & Retailers | NM | NM | NM |
| 25-Jun | Chart Distribution Group | American Industrial Partners | Parts Distribution & Retailers | NM | NM | NM |
| 26-May | Fullpath | Cox Automotive | Tech Enabled | NM | NM | NM |
| 26-May | Maxpro Window Films | ORAFOL Europe | Components & Supplier | NM | NM | NM |
| 26-May | Foundation Direct | Team Velocity | Tech Enabled | NM | NM | NM |
| 26-May | Belle Tire Distributors | Four Corners Property Trust | Service Provider | $2.40 | NM | NM |
| 26-Apr | CheckPoint Tire & Service | SunAuto Tire & Service | Collision & Repair | NM | NM | NM |
| 26-Apr | Arcadium Technologies | Work Truck Solutions | Tech Enabled | NM | NM | NM |
| 26-Apr | Euro Cars Southend | | Collision & Repair | NM | NM | NM |
| 26-Apr | AutoAlert | PureCars Technologies | Tech Enabled | NM | NM | NM |
| 26-Apr | Curbside SOS | HONK | Service Provider | NM | NM | NM |
| 26-Apr | Grismer Tire & Auto Service Center | CenterOak Partners | Collision & Repair | $99.00 | NM | NM |

*Source: Pitchbook*
*Note: All values based on publicly available data as of 6/30/2026*

# About Greenwich Capital Group

## WORLD-CLASS ADVISORY SERVICES TO THE MIDDLE MARKET

Greenwich Capital Group LLC ("GCG") is a leading middle-market investment bank providing strategic and financial advisory services to closely-held and family-owned businesses, private equity firms, and public companies across key industries throughout the U.S.

We advise clients at pivotal moments including growth, succession, divestiture, and recapitalization, delivering senior-level execution, disciplined advice, and a relentless focus on maximizing value.

With deep sector insight and a client-first approach, GCG helps companies optimize deal terms and identify the right strategic or financial partners. Our work continues to shape middle-market transaction outcomes, earning repeat engagements and setting a higher standard for strategic thinking, execution excellence, and long-term client success.

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### M&A Advisory

- Sell-side advisory
- Buy-side advisory
- Joint ventures
- Corporate divestitures

### Capital Advisory

- Debt raising advisory
- Equity raising advisory
- Recapitalization

### Financial Advisory

- Corporate development services
- Strategic options analysis
- Valuations & opinions
- ESOP advisory

**Independent & Focused Advice** | **Senior Level Attention** | **Industry Experience** | **Entrepreneurial & Collaborative**




GREENWICH CAPITAL GROUP

# Automotive Aftermarket Expertise

## SELECT TRANSACTIONS

**Active Engagement**
**Auto Electronics Remanufacturing (Project Lightning)**
Sellside M&A

**Active Engagement**
**OEM / Auto Dealer Telematics (Project Hellcat)**
Sellside M&A

SMP Standard Motor Products, Inc
has acquired the Matter Sensor business of
Stoneridge

PRITZKER PRIVATE CAPITAL
has acquired
HIGHLINE Aftermarket
WD WARREN DISTRIBUTION

novation analytics
has been acquired by
IHS Markit

HORIZON GLOBAL
has sold
HARPER
to
Griffon CORPORATION

3birds
has been acquired by
DAS TECHNOLOGY
YOUR UNFAIR ADVANTAGE™

DEALERINSPIRE
&
LAUNCH DIGITAL MARKETING
has been acquired by
cars.com

ATG ALLIANCE TIRE GROUP
has been acquired by
YOKOHAMA

*All transactions were completed by Senior Professionals while at GCG or with other firms prior to joining GCG.*

## SECTOR COVERAGE TEAM


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## Automotive Aftermarket Expertise

GCG is a leading financial advisor to the Automotive sector in the Middle Market. The range of segments covered in GCG's Automotive practice includes Automotive OEMs and OEM Suppliers, Automotive Capital Goods, Automotive Technologies, Aftermarket Components, Aftermarket Services, Aftermarket Distribution and Mobility Business Models.

GCG's Automotive Aftermarket practice provides buy- and sell-side M&A advisory and capital raising services to a range of clients, from privately held businesses through large public enterprises, as well as financial sponsors and their portfolio companies. Within the aftermarket, our industry leaders have connectivity and transaction experience across numerous segments including parts manufacturers (maintenance and enthusiast), remanufacturing, tire and parts distribution, collision repair, repair services, dealership tools and software, and data-as-a-service providers.

For additional insights into Automotive-related sectors or to discuss M&A-related opportunities, please reach out to GCG's Automotive practice leader, Greg Urban. For more information, please visit www.greenwichgp.com.

Data Sources: We have based our findings on data provided by industry recognized sources. Data and information for this publication was collated from the Pitchbook database. For more information on this or anything else related to our research, please email info@greenwichgp.com.







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