



# Automotive Aftermarket

Q4 2024

# Industry Trends

The automotive aftermarket remains an exciting and dynamic industry. Though weak consumer sentiment continues to weigh down segments of the aftermarket, particularly enthusiast and non-discretionary products, several signs of life have emerged. M&A activity was particularly strong in the market after several slow quarters.

Technology and innovation continue to be in focus in the evolving automotive aftermarket. New tech platforms continue to play an increasing role across the distribution, retail, manufacturing and services segments of the aftermarket. Technology companies continue to be trading at record multiples in both the private and public markets, indicating continued robust growth.

1

## New and Used Car Prices Remain Elevated

The average price of a replacement vehicle elevated to all-time highs in COVID and the subsequent supply chain crisis, providing a boon for the automotive aftermarket. While replacement vehicle prices have moderated, they remain stubbornly high with the St. Louis Fed price index for new cars roughly 20% higher than pre-COVID levels and 30% higher for used vehicles.



2

## Signs of Recovery in Enthusiast and Non-Discretionary

Companies providing discretionary products – enthusiast parts, customization, off-road, racing, etc. – are showing early signs of interest after several quarters of underperformance driven by weak consumer sentiment. M&A in the segment ticked up to 8 deals in Q4, which is more than has been seen in the prior two years combined and potentially indicating a floor for activity.



3

## Mobile Automotive Services Continue to Remain in Focus

Mobile automotive services (tire repairs, oils changes, battery replacements, etc.) continues to be a robust growth trend across the aftermarket ecosystem. Several exciting new companies have emerged, leveraging a variety of business models and different levels of technology deployment. M&A activity is heating up in this nascent category as established players develop mobile services strategies.



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## Growth in Online Transactions and for Non-Branded Products

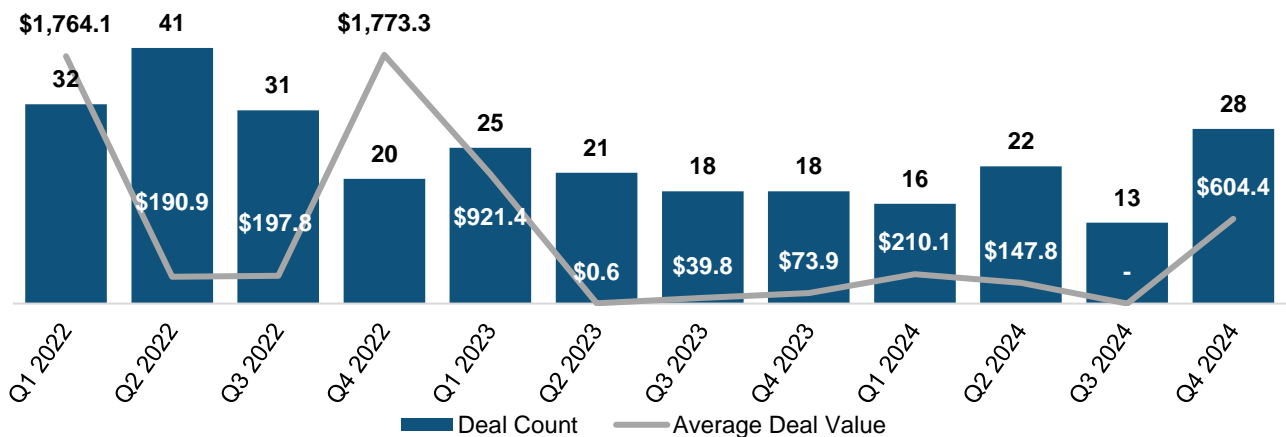
Headwinds in the aftermarket includes the continued gradual growth of activity on online marketplaces, and the increased use of low cost, non-branded and imported replacement products. While these headwinds have affected the auto aftermarket less than other consumer product categories, players in North America must continue to invest in DTC capabilities and differentiated product.



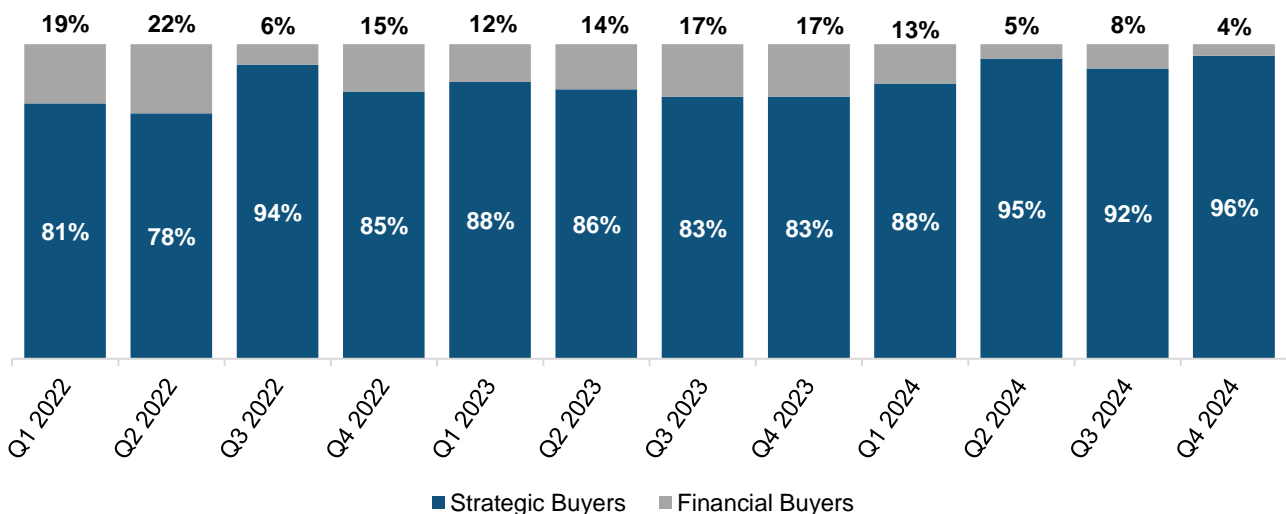
# North American Aftermarket M&A Activity

Q4 2024 saw a notable increase in North American automotive aftermarket M&A activity, with 28 total transactions—the highest in the past eight quarters. While major platform acquisitions remained largely absent, bolt-on deals targeting existing platforms drove most of the activity. The quarter continued to focus on collision repair, components suppliers, and technology-enabled platforms, which collectively accounted for most of the transactions. Additionally, there was a sharp uptick in transactions involving Off-Road & Enthusiast companies, reflecting expectations for a strengthening consumer and potential pent-up demand for the category. Private equity involvement remained steady, facilitating consolidation in high-margin aftermarket categories. Rising interest rates and inflationary pressures continued to influence strategic buyers, encouraging operational efficiency and synergies over expansion.

## North American Aftermarket Deal Activity (Deal Values in \$M)



## North American Aftermarket M&A Activity by Buyer Type



Source: S&P Capital IQ

Note: All values based on publicly available data as of 12/31/2024

# Public Market Performance

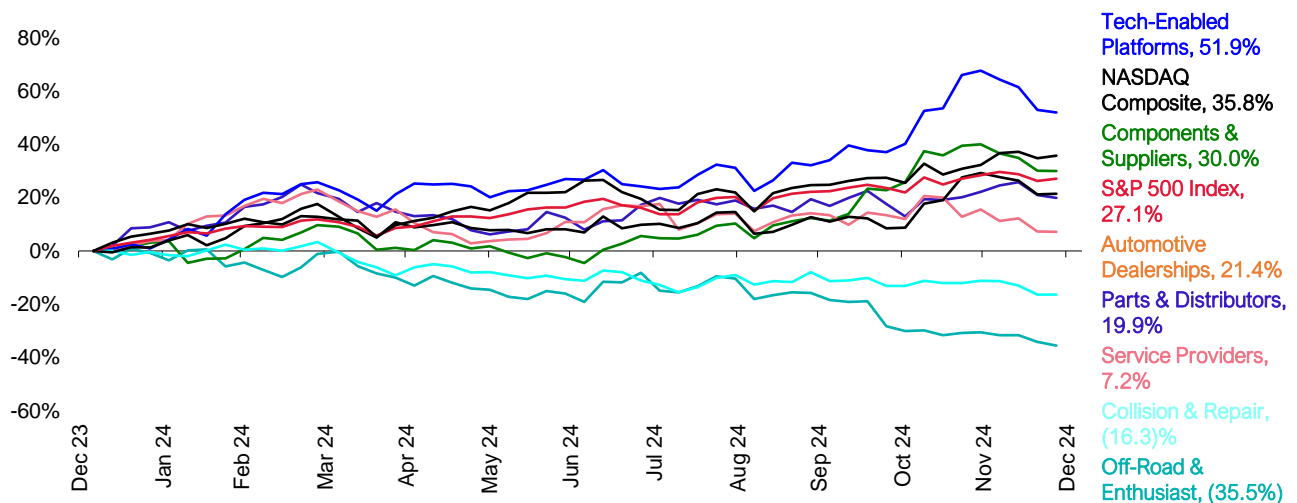
Greenwich Capital Group has identified seven categories of public players in the automotive aftermarket, which can further be reduced to three primary categories of players.

Off-Road & Enthusiast companies continue to face significant headwinds, underperforming the S&P 500 by approximately 55% over the past three years. This persistent underperformance reflects weak consumer sentiment and lower discretionary spending in the segment. Despite this, a rebound may occur as consumer spending stabilizes.

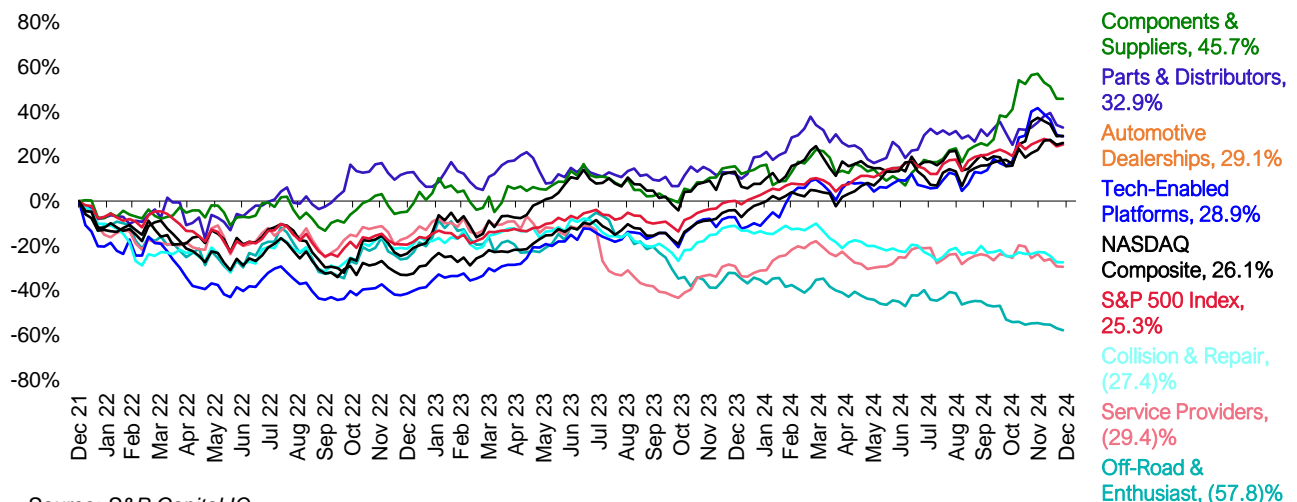
Non-Discretionary parts and services providers, including Components Suppliers, Services Providers, and Parts & Distributors, have collectively performed around 30% below the broader market over the last three years. Cost pressures and uncertainty across the labor and supply chain remain key concerns. Within this category, Collision & Repair has been the weakest performer, declining by nearly 27%.

Tech-Enabled Platforms have garnered enthusiasm, closely tracking the NASDAQ with a 29% gain over the past three years. This performance underscores the increasing role of technology in enhancing efficiency and connectivity in the aftermarket, as these platforms streamline the distribution and repair of new and used vehicles.

## Auto Aftermarket Industry vs. S&P 500 & Nasdaq Composite Index Chart – LTM



## Auto Aftermarket Industry vs. S&P 500 & Nasdaq Composite Index Chart – 3 Years



Source: S&P Capital IQ

Note: All values based on publicly available data as of 12/31/2024

# Representative Market Landscape

The public companies listed below represent prominent players in the seven main automotive aftermarket categories that Greenwich Capital Group has identified. These companies form the basis for the market valuations found in subsequent pages.

## Off-Road & Enthusiast



## Parts Distributors & Retailers



## Components & Suppliers



## Service Providers



## Technology Enabled Platforms



## Collision & Repair

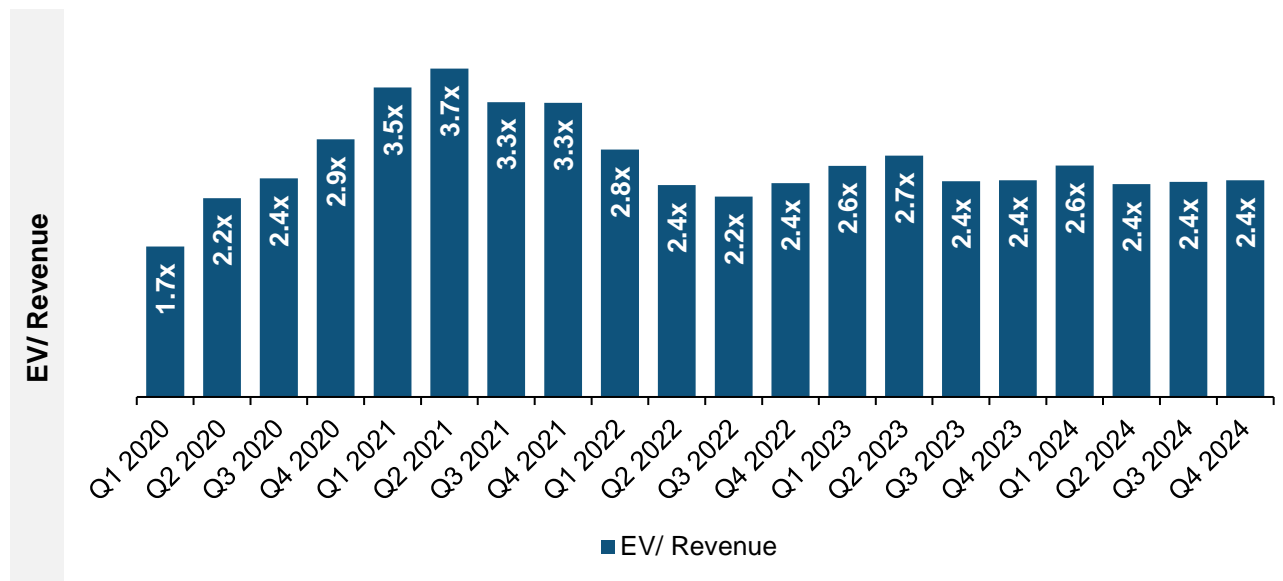
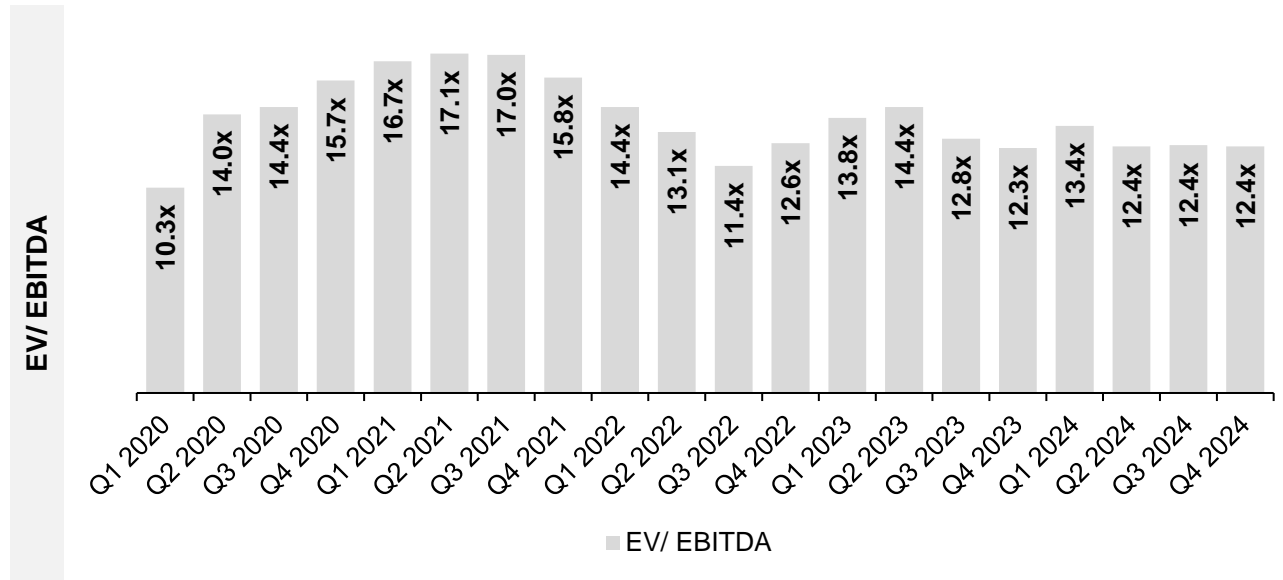


## Automotive Dealerships



# Public Comparable Companies

The following trading statistics represent the aggregate valuation over time for the broad set of Automotive Aftermarket public companies from the prior page over the past five years. During this period, the group has seen an average multiple of 13.9x EBITDA and 2.6x Revenue, reflecting a steady normalization from the historically high valuation levels observed during COVID shutdowns. The sector ended Q4 2024 trading more than 9% lower than the 5-year average on an EV/EBITDA basis and more than 6% lower than the 5-year average on an EV/Revenue basis. Despite the decline, valuation multiples have remained stable over the past few quarters, suggesting investor confidence in the sector's long-term performance. Subsequent pages provide equivalent data for each subsegment of the Automotive Aftermarket, as grouped on the previous page.



Source: S&P Capital IQ

Note: All values based on publicly available data as of 12/31/2024

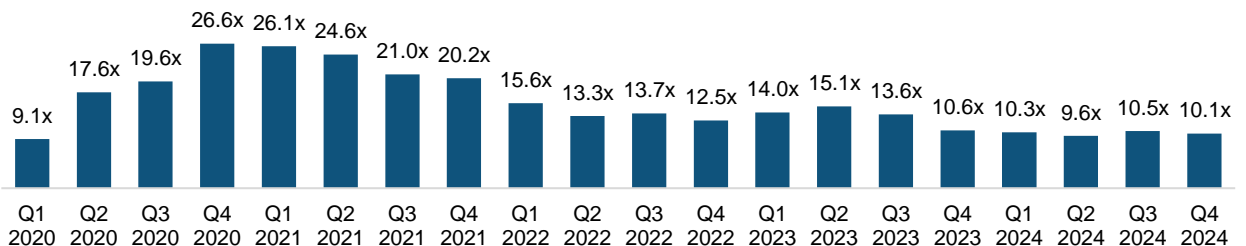
# Public Comparable Companies

## Off-Road & Enthusiast

Company Name	Enterprise Value (\$M)	Share Stock Price (\$)	Price Performance		LTM Margins		TEV/ LTM	
			3 Month	12 Month	Gross	EBITDA	Revenue	EBITDA
<b>Off-Road &amp; Enthusiast</b>								
BRP Inc.	\$5,733.1	\$50.9	(12.9%)	(29.1%)	22.5%	11.6%	0.9x	7.8x
Fox Factory Holding Corp.	\$2,051.9	\$30.3	(26.4%)	(55.1%)	30.7%	10.5%	1.5x	14.3x
Holley Inc.	\$896.2	\$3.0	3.1%	(38.0%)	38.0%	15.5%	1.5x	9.4x
Polaris Inc.	\$5,240.6	\$57.6	(30.4%)	(39.2%)	21.5%	8.4%	0.7x	8.1x
XPEL, Inc.	\$1,103.6	\$39.9	(5.7%)	(25.8%)	41.7%	17.3%	2.6x	15.3x
<b>Mean</b>	\$3,005.1	\$36.3	(14.5%)	(37.5%)	30.9%	12.7%	1.4x	11.0x
<b>Median</b>	\$2,051.9	\$39.9	(12.9%)	(38.0%)	30.7%	11.6%	1.5x	9.4x

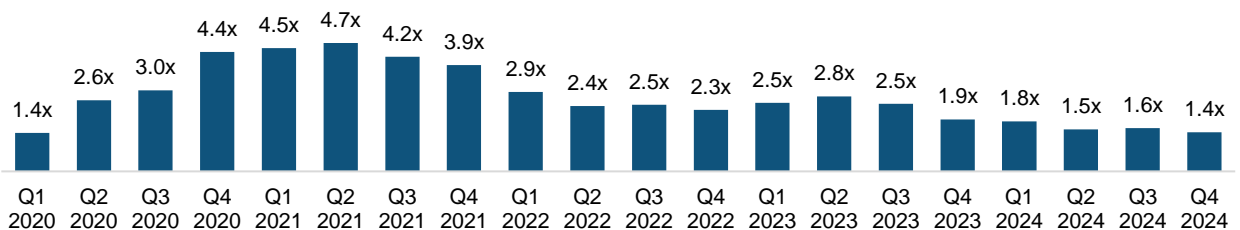
### Public Comps (TEV / EBITDA)

Off-Road & Enthusiast companies had an average TEV / EBITDA multiple of 15.7x over the last 5 years



### Public Comps (TEV / Revenue)

Off-Road & Enthusiast companies had an average TEV / Revenue multiple of 2.7x over the last 5 years



Source: S&P Capital IQ

Note: All values based on publicly available data as of 12/31/2024

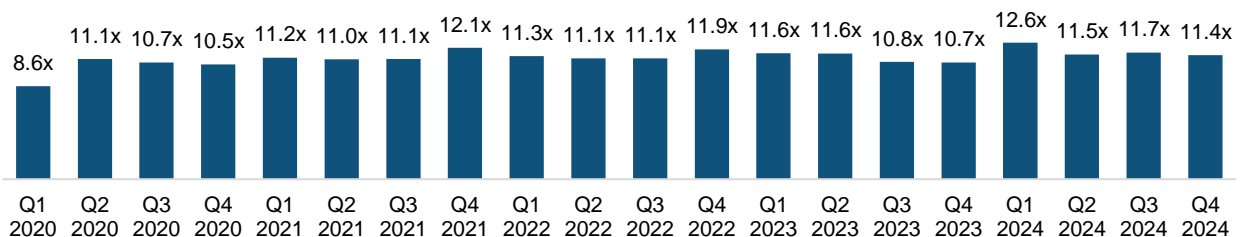
# Public Comparable Companies

## Parts Distributors & Retailers

Company Name	Enterprise Value (\$M)	Share Stock Price (\$)	Price Performance		LTM Margins		TEV/ LTM	
			3 Month	12 Month	Gross	EBITDA	Revenue	EBITDA
<b>Parts Distributors &amp; Retailers</b>								
Advance Auto Parts, Inc.	\$6,607.0	\$47.3	25.2%	(22.5%)	40.6%	4.1%	0.6x	14.5x
AutoZone, Inc.	\$65,966.3	\$3,202.0	0.9%	23.8%	53.1%	23.4%	3.6x	15.2x
Genuine Parts Company	\$21,159.7	\$116.8	(16.4%)	(15.7%)	36.4%	8.8%	0.9x	10.3x
O'Reilly Automotive, Inc.	\$75,982.3	\$1,185.8	2.0%	24.8%	51.2%	22.4%	4.6x	20.6x
<b>Mean</b>	\$42,428.8	\$1,138.0	2.9%	2.6%	45.3%	14.7%	2.4x	15.1x
<b>Median</b>	\$43,563.0	\$651.3	1.5%	4.1%	45.9%	15.6%	2.2x	14.8x

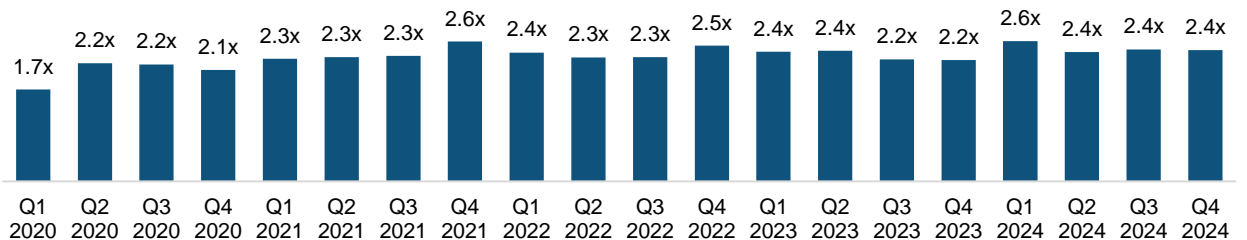
## Public Comps (TEV / EBITDA)

Parts Distributors & Retailers companies had an average TEV / EBITDA multiple of 11.2x over the last 5 years



## Public Comps (TEV / Revenue)

Parts Distributors & Retailers companies had an average TEV / Revenue multiple of 2.3x over the last 5 years



Source: S&P Capital IQ

Note: All values based on publicly available data as of 12/31/2024



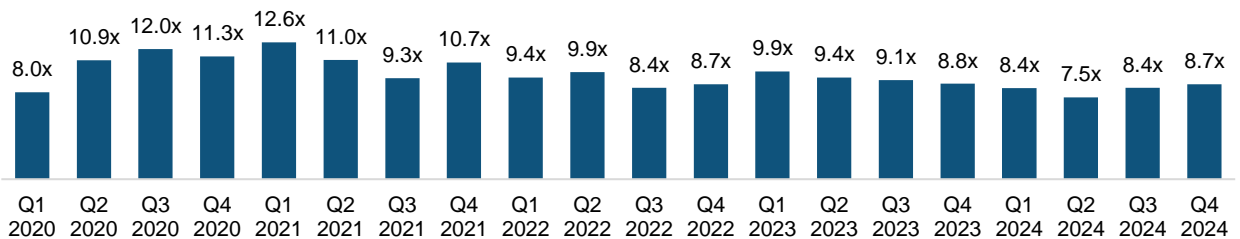
# Public Comparable Companies

## Components & Suppliers

Company Name	Enterprise Value (\$M)	Share Stock Price (\$)	Price Performance		LTM Margins		TEV/ LTM	
			3 Month	12 Month	Gross	EBITDA	Revenue	EBITDA
<b>Components &amp; Suppliers</b>								
Atmus Filtration Inc.	\$3,695.6	\$39.2	5.6%	66.8%	28.7%	17.9%	2.2x	12.4x
Dorman Products, Inc.	\$4,538.3	\$129.6	14.7%	55.3%	39.5%	20.3%	2.3x	11.4x
Motorcar Parts of America	\$403.6	\$7.6	6.1%	(18.6%)	18.3%	6.9%	0.5x	7.9x
Snap-on Incorporated	\$17,812.5	\$339.5	17.9%	17.5%	51.7%	31.5%	3.8x	12.0x
Standard Motor Products	\$907.2	\$31.0	(5.2%)	(22.2%)	28.6%	11.9%	0.6x	5.4x
<b>Mean</b>	\$5,471.4	\$109.4	7.8%	19.8%	33.4%	17.7%	1.9x	9.8x
<b>Median</b>	\$3,695.6	\$39.2	6.1%	17.5%	28.7%	17.9%	2.2x	11.4x

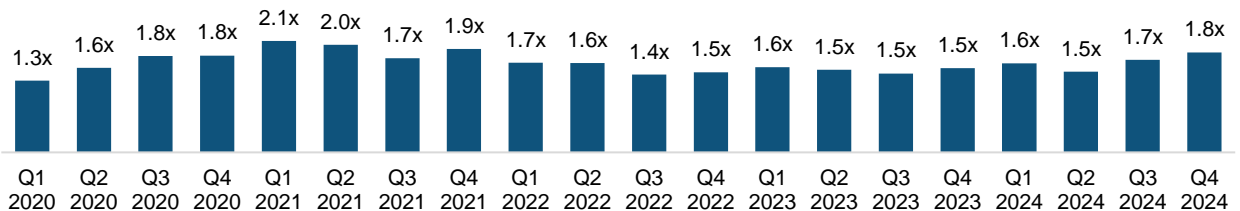
## Public Comps (TEV / EBITDA)

Components & Suppliers companies had an average TEV / EBITDA multiple of 9.6x over the last 5 years



## Public Comps (TEV / Revenue)

Components & Suppliers companies had an average TEV / Revenue multiple of 1.7x over the last 5 years



Source: S&P Capital IQ

Note: All values based on publicly available data as of 12/31/2024

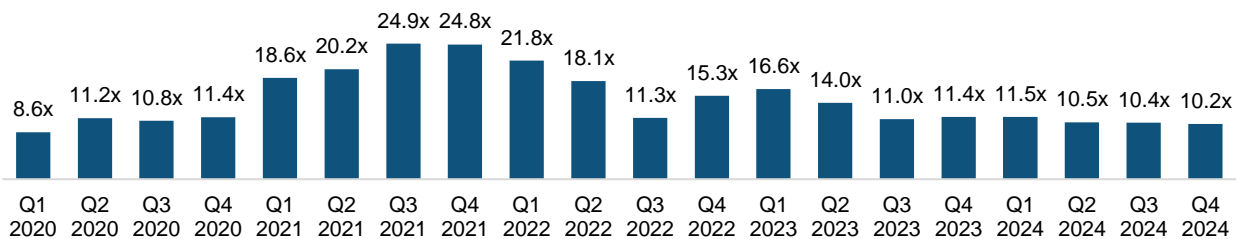
# Public Comparable Companies

## Service Providers

Company Name	Enterprise Value (\$M)	Share Stock Price (\$)	Price Performance		LTM Margins		TEV/ LTM	
			3 Month	12 Month	Gross	EBITDA	Revenue	EBITDA
<b>Service Providers</b>								
Driven Brands Holdings Inc.	\$6,522.0	\$16.1	11.3%	13.2%	42.3%	20.6%	2.8x	13.6x
Mister Car Wash, Inc.	\$4,160.7	\$7.3	13.6%	(15.6%)	31.1%	27.4%	4.3x	15.6x
Monro, Inc.	\$1,277.8	\$24.8	(14.1%)	(15.5%)	35.9%	10.7%	1.0x	9.8x
Valvoline Inc.	\$6,198.5	\$36.2	(12.6%)	(3.7%)	38.2%	25.9%	3.8x	14.8x
<b>Mean</b>	\$4,539.7	\$21.1	(0.5%)	(5.4%)	36.9%	21.2%	3.0x	13.4x
<b>Median</b>	\$5,179.6	\$20.5	(0.6%)	(9.6%)	37.0%	23.3%	3.3x	14.2x

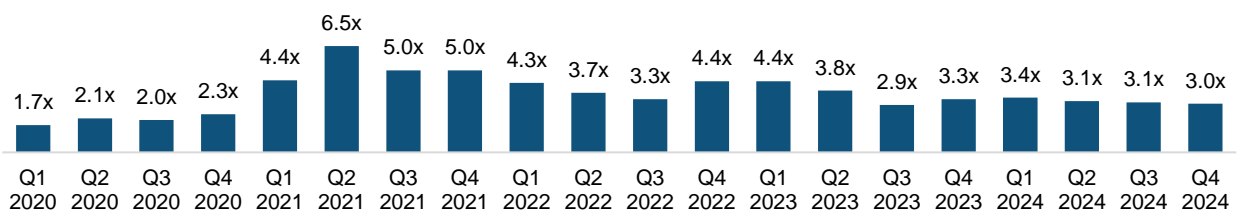
## Public Comps (TEV / EBITDA)

Service Providers companies had an average TEV / EBITDA multiple of 14.6x over the last 5 years



## Public Comps (TEV / Revenue)

Service Providers companies had an average TEV / Revenue multiple of 3.6x over the last 5 years



Source: S&P Capital IQ

Note: All values based on publicly available data as of 12/31/2024

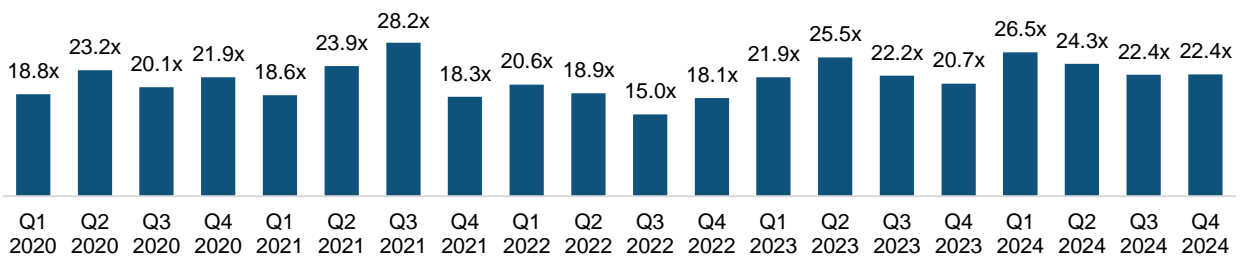
# Public Comparable Companies

## Technology Enabled Platforms

Company Name	Enterprise Value (\$M)	Share Stock Price (\$)	Price Performance		LTM Margins		TEV/ LTM	
			3 Month	12 Month	Gross	EBITDA	Revenue	EBITDA
<b>Technology Enabled Platforms</b>								
ACV Auctions Inc.	\$3,489.6	\$21.6	9.3%	42.6%	25.5%	(9.4%)	5.9x	NM
CarGurus, Inc.	\$3,731.5	\$36.5	23.2%	51.2%	80.8%	11.1%	4.2x	37.9x
Cars.com Inc.	\$1,537.3	\$17.3	4.4%	(8.6%)	67.5%	22.5%	2.2x	9.7x
Carvana Co.	\$30,683.9	\$203.4	15.7%	284.1%	20.0%	8.0%	2.4x	30.4x
CCC Intelligent Solutions	\$7,925.6	\$11.7	8.5%	3.0%	77.3%	20.3%	8.6x	42.0x
Copart, Inc.	\$51,739.3	\$57.4	9.4%	17.1%	45.6%	40.7%	11.9x	29.2x
Infomedia Ltd	\$318.7	\$1.0	(11.5%)	(2.9%)	95.4%	19.1%	3.4x	17.7x
OPENLANE, Inc.	\$4,460.9	\$19.8	19.3%	34.0%	45.7%	20.9%	2.6x	12.6x
RB Global, Inc.	\$20,938.8	\$90.2	12.7%	34.9%	47.6%	28.7%	5.0x	17.5x
TrueCar, Inc.	\$221.4	\$3.7	15.5%	7.8%	87.4%	(10.4%)	1.3x	NM
<b>Mean</b>	\$12,504.7	\$46.3	10.6%	46.3%	59.3%	15.2%	4.7x	24.6x
<b>Median</b>	\$4,096.2	\$20.7	11.0%	25.5%	57.5%	19.7%	3.8x	23.4x

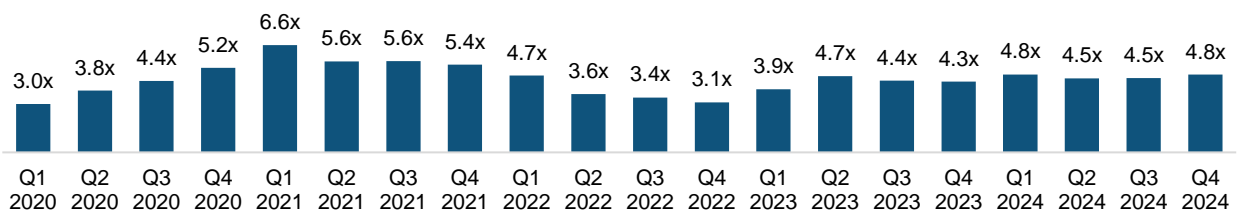
## Public Comps (TEV / EBITDA)

Tech-Enabled Platforms companies had an average TEV / EBITDA multiple of 21.6x over the last 5 years



## Public Comps (TEV / Revenue)

Tech-Enabled Platforms companies had an average TEV / Revenue multiple of 4.5x over the last 5 years



Source: S&P Capital IQ

Note: All values based on publicly available data as of 12/31/2024

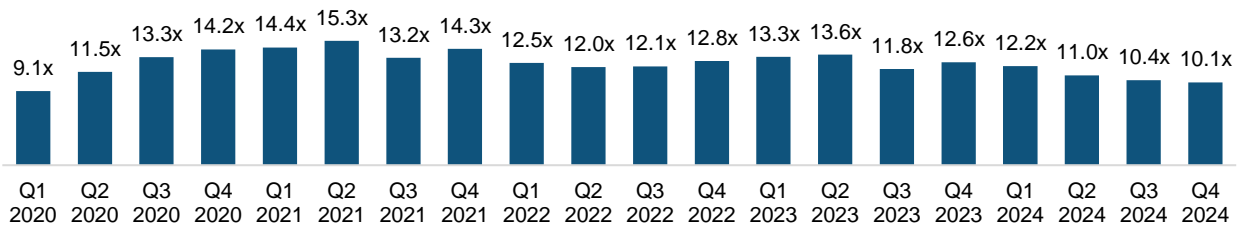
# Public Comparable Companies

## Collision & Repair

Company Name	Enterprise Value (\$M)	Share Stock Price (\$)	Price Performance		LTM Margins		TEV/ LTM	
			3 Month	12 Month	Gross	EBITDA	Revenue	EBITDA
<b>Collision &amp; Repair</b>								
Axalta Coating Systems	\$10,467.1	\$34.2	(4.0%)	0.7%	33.7%	20.1%	2.0x	9.9x
Boyd Group Services Inc.	\$4,385.4	\$150.7	(1.3%)	(28.6%)	45.4%	7.3%	1.4x	19.7x
LKQ Corporation	\$14,990.5	\$36.8	(8.1%)	(23.1%)	39.3%	11.9%	1.0x	8.7x
PPG Industries, Inc.	\$33,720.0	\$119.5	(8.6%)	(20.1%)	42.7%	15.9%	1.9x	11.7x
<b>Mean</b>	\$15,890.8	\$85.3	(5.5%)	(17.8%)	40.3%	13.8%	1.6x	12.5x
<b>Median</b>	\$12,728.8	\$78.1	(6.0%)	(21.6%)	41.0%	13.9%	1.7x	10.8x

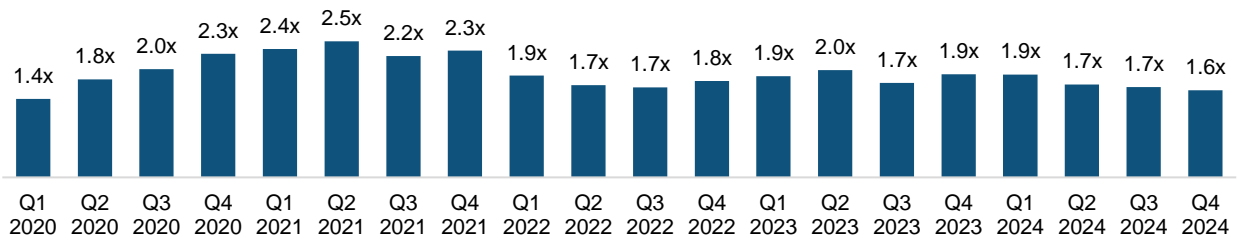
### Public Comps (TEV / EBITDA)

Collision & Repair companies had an average TEV / EBITDA multiple of 12.5x over the last 5 years



### Public Comps (TEV / Revenue)

Collision & Repair companies had an average TEV / Revenue multiple of 1.9x over the last 5 years



Source: S&P Capital IQ

Note: All values based on publicly available data as of 12/31/2024

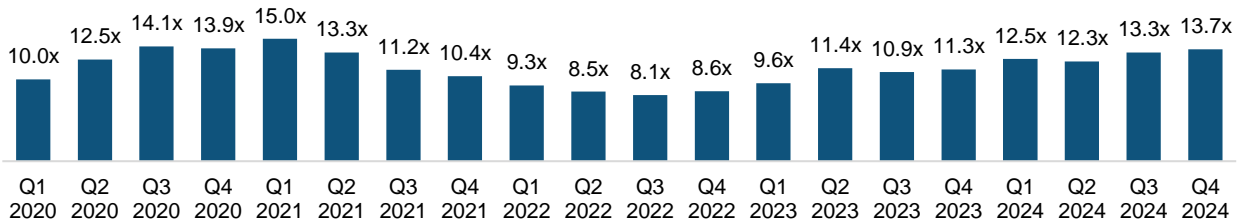
# Public Comparable Companies

## Automotive Dealerships

Company Name	Enterprise Value (\$M)	Share Stock Price (\$)	Price Performance		LTM Margins		TEV/ LTM	
			3 Month	12 Month	Gross	EBITDA	Revenue	EBITDA
<b>Automotive Dealerships</b>								
Asbury Automotive Group	\$9,770.9	\$243.0	4.1%	8.0%	17.4%	6.7%	0.6x	9.3x
AutoCanada Inc.	\$1,770.7	\$12.0	0.5%	(30.5%)	16.6%	2.6%	0.4x	15.1x
AutoNation, Inc.	\$15,426.7	\$169.8	(4.6%)	13.1%	18.1%	6.0%	0.6x	10.2x
CarMax, Inc.	\$31,527.2	\$81.8	4.6%	6.5%	12.2%	3.8%	1.2x	31.8x
Copart, Inc.	\$51,739.3	\$57.4	9.4%	17.1%	45.6%	40.7%	11.9x	29.2x
Group 1 Automotive, Inc.	\$10,890.6	\$421.5	11.3%	38.3%	16.4%	5.9%	0.6x	10.2x
Lithia Motors, Inc.	\$23,384.1	\$357.4	12.7%	8.5%	15.7%	5.5%	0.7x	12.8x
Penske Automotive Group	\$18,694.3	\$152.4	(5.9%)	(5.0%)	16.5%	5.0%	0.6x	12.9x
Sonic Automotive, Inc.	\$5,835.5	\$63.4	9.2%	12.7%	15.5%	4.4%	0.4x	9.9x
<b>Mean</b>	\$18,782.1	\$173.2	4.6%	7.6%	19.3%	9.0%	1.9x	15.7x
<b>Median</b>	\$15,426.7	\$152.4	4.6%	8.5%	16.5%	5.5%	0.6x	12.8x

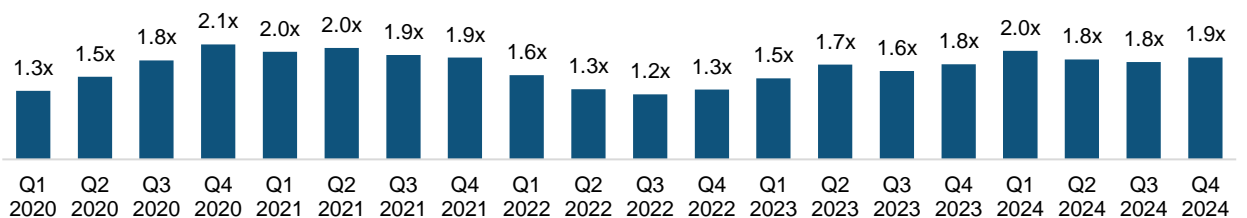
## Public Comps (TEV / EBITDA)

Automotive Dealerships companies had an average TEV / EBITDA multiple of 11.5x over the last 5 years



## Public Comps (TEV / Revenue)

Automotive Dealerships companies had an average TEV / Revenue multiple of 1.7x over the last 5 years



Source: S&P Capital IQ

Note: All values based on publicly available data as of 12/31/2024

# Notable Precedent Transactions

Q4 2024 saw increased North American M&A activity across several aftermarket subsegments, though major platform acquisitions were absent. Instead, the quarter was dominated by bolt-on acquisitions targeting existing platforms, with a continued focus on collision repair, maintenance service providers, and technology-enabled platforms including the continued rise of mobile service platforms. Notably, there was renewed interest in Off-Road & Enthusiast companies, reflecting a potential rebound in consumer discretionary spending despite prior underperformance. Additionally, private equity involvement remained active, driving further consolidation in high-margin, niche categories such as components suppliers and parts distributors. Rising interest rates and inflationary pressures continued to influence strategic buyers, leading to an increased emphasis on operational efficiency and synergies over aggressive expansion.

## Q4 2024 M&A Activity – Select Transactions

 <p><b>October 11, 2024</b></p> <p>Öhlins Racing AB manufactures suspension systems and components for the automotive and motor sport industries. The company was founded in 1976, in Upplands Väsby, Sweden.</p>	 <p><b>October 25, 2024</b></p> <p>4 Wheel Parts retails aftermarket parts and accessories for Jeeps and trucks. The company offers axles, hubs, lockers, bumpers, and tire carriers to address diverse automotive needs..</p>	 <p><b>November 4, 2024</b></p> <p>Detroit Speed, Inc. is a Manufacturer of high-quality aftermarket performance suspension components and kits for American muscle cars and trucks. The company is based in United States</p>
 <p><b>November 26, 2024</b></p> <p>RepairPal offers an auto repair price estimator platform with cost estimates and a directory of mechanics. It helps users make informed, budget-conscious repair decisions.</p>	 <p><b>December 12, 2024</b></p> <p>AutoTrader CA is a digital automotive marketplace offering marketing services to Canadian car dealers. The platform provides an online marketplace for new and used cars through its website and apps.</p>	 <p><b>December 18, 2024</b></p> <p>VOXX International Corporation designs, manufactures, and distributes automotive electronics, consumer electronics, and biometric products globally. The company was founded in 1960.</p>

Announced Date	Target	Buyers	Category	TEV (\$mls)	TEV / Revenue	TEV / EBITDA
<b>Automotive Aftermarket</b>						
Dec-24	Bob Thomas Auto Body	Eagle Merchant Partners	Collision & Repair	NM	NM	NM
Dec-24	Greulich's Automotive Repair	Ares Management, LGP	Service Providers	NM	NM	NM
Dec-24	Aviva Links	NXP Semiconductors	Technology Enabled Platforms	\$242.5	NM	NM
Dec-24	Crash Champions	Clearlake Capital Group	Collision & Repair	NM	NM	NM
Dec-24	Big Sky Collision Center	Clearlake Capital Group	Collision & Repair	NM	NM	NM
Dec-24	Baldi Industria E Comercio	Samvardhana Motherson	Parts Distributors & Retailers	\$7.9	NM	NM
Dec-24	ASIMCO Technologies	Zhengzhou Group	Components & Suppliers	\$578.5	NM	NM
Dec-24	Trader	AutoScout24, H&F	Technology Enabled Platforms	\$2,700.0	NM	NM
Dec-24	Oifly	East Coast Towing	Service Providers	NM	NM	NM
Dec-24	Glint Car Wash	Ares Management, KKR	Service Providers	NM	NM	NM
Nov-24	RepairPal	Yelp (NYS: YELP)	Technology Enabled Platforms	\$80.0	NM	NM
Nov-24	SK Mobility	Astara	Parts Distributors & Retailers	\$188.0	NM	NM
Nov-24	Blitz Co., Ltd.	SPK Corporation	Off Road & Enthusiast	\$20.9	1.2x	NM
Nov-24	Jiangsu Huanyu	Autoneum	Components & Suppliers	\$122.7	NM	NM
Nov-24	Nissens Automotive	Standard Motor Products	Components & Suppliers	\$390.0	NM	NM
Oct-24	4 Wheel Parts	Off Road Warehouse	Parts Distributors & Retailers	\$45.0	NM	NM
Oct-24	Andrews Products	Racing and Performance	Off Road & Enthusiast	NM	NM	NM
Oct-24	Öhlins Racing Aktiebolag	Brembo N.V.	Off Road & Enthusiast	\$405.1	NM	NM

Source: S&P Capital IQ

Note: All values based on publicly available data as of 12/31/2024

# About Greenwich Capital Group

*Greenwich Capital Group is a middle-market focused investment bank offering a range of strategic and financial advisory services to privately held businesses, private equity investors and publicly traded companies. Our senior professionals have held leadership positions at large, global platforms, bringing a wealth of experience and industry insight to each of our clients.*

- National Investment Banking Platform, with Five Offices throughout the United States
- Global Expertise with a Focus on the Middle-Market
- Senior-Level Investment Bankers who Specializing in:

- Private and Public Company Transactions
- Corporate Divestitures
- ESOP Transactions
- Capital Markets Advisory and Capital Raising
- Valuation and Strategic Options Analysis



## Mergers & Acquisitions

- Private Company Sale Transactions
- Corporate Divestitures
- Acquisitions
- Leveraged Recapitalizations
- Joint Ventures
- Distressed M&A

## ESOP and Financial Advisory

- ESOP Feasibility Study
- ESOP Advisory
- Complex Financial Modeling
- Business Valuation
- Strategic Options Analysis
- Corporate Development Advisory
- Board Advisory Services

## Capital Raising

- Senior Debt
- Junior Debt
- Unitranche Debt
- Minority Equity

**Independent & Focused Advice**

**Senior Level Attention**

**Industry Experience**

**Entrepreneurial & Collaborative**

**World-Class Advisory Services to the Middle Market**

# Automotive Aftermarket

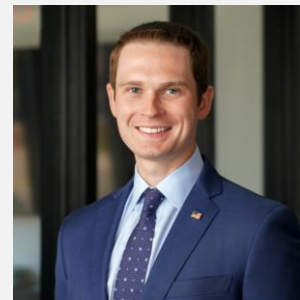
## Select GCG Transactions

<p>Active Engagement</p> <p>OEM / Auto Dealer Telematics (Project Hellcat)</p> <p>Private Capital Raise</p>	<p>Active Engagement</p> <p>Auto Dealer Marketing Software (Project Diablo)</p> <p>Sellside M&amp;A</p>	 <p>Miller Industries, LLC</p> <p>has been recapitalized by</p> 
 <p>has been acquired by</p> 	 <p>has been acquired by</p> 	 <p>has been acquired by</p> 
 <p>&amp;</p> <p>LAUNCH DIGITAL MARKETING</p> <p>have been acquired by</p> 	 <p>has been acquired by</p> 	 <p>has been acquired by</p>  <p>a subsidiary of</p> 

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## Automotive Aftermarket Expertise

GCG offers a unique breadth and depth of expertise in Automotive Aftermarket from both an operational and transactional standpoint. Our professionals bring direct experience in senior operating roles within the industry to augment our investment banking and consulting services.

The range of segments that GCG has worked in includes, but is not limited to, automotive suppliers, automotive testing, autonomous driving, and tooling & components. Our Automotive Aftermarket professionals have deep roots in the industry and are able to provide clients with the guidance and support needed to expand their businesses, allow them to run more effectively and venture into new markets both domestically and globally. Our experience, community of networks and relationships have positioned us as industry leaders surrounding M&A, private placements and financial advisory in the Automotive Aftermarket sector.

For additional perspective or to discuss M&A related opportunities in the Automotive Aftermarket sector, please reach out to GCG's Automotive practice leader, Greg Urban. For more information, please visit [www.greenwichgp.com](http://www.greenwichgp.com).

Data Sources: We have based our findings on data provided by industry recognized sources. Data and information for this publication was collated from the S&P Capital IQ database. For more information on this or anything else related to our research, please email [info@greenwichgp.com](mailto:info@greenwichgp.com).

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All transactions were completed by Senior Professionals while at GCG or with other firms prior to joining GCG.